

Sec. 5. NEW SECTION. 555C.5 LIABILITY LIMITED.

A person who removes or allows the removal of a valueless home as provided in this chapter is not liable to the previous owner of the valueless home due to the removal of the valueless home.

Sec. 6. NEW SECTION. 555C.6 RIGHTS OF REAL PROPERTY OWNER.

The rights provided in this chapter to a real property owner are not exclusive of other rights of the real property owner.

Approved April 26, 1995

CHAPTER 105
VALIDITY OF NOTARIAL ACTS
S.F. 272

AN ACT relating to the validity of a notarial act by an officer, director, or shareholder of a corporation and providing for retroactive application.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 9E.10A NOTARIAL ACTS – VALIDITY.

The validity of a notarial act shall not be affected or impaired by the fact that the notarial officer performing the notarial act is an officer, director, or shareholder of a corporation that may have a beneficial interest or other interest in the subject matter of the notarial act.

Sec. 2. **RETROACTIVE APPLICABILITY.** This Act applies retroactively to January 1, 1985, to notarial acts performed on or after that date.

Approved April 26, 1995

CHAPTER 106
COOPERATIVE ASSOCIATIONS – PATRONAGE DIVIDENDS
S.F. 377

AN ACT relating to the payment of patronage dividends by cooperative associations which are public utilities.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 499.30, subsection 5, Code 1995, is amended to read as follows:

5. Notwithstanding an association's articles of incorporation, for each taxable year of the association, the association shall allocate all remaining net earnings to the account of each member, including subscribers described in section 499.16, ratably in proportion to the business the member did with the association during that year. The directors shall determine, or the articles of incorporation or bylaws of the association may specify, the percentage or the amount of the allocation ~~that~~ to be currently ~~shall be~~ paid in cash.